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NEW QUESTION: 1 An auditor established a \$60,000 tolerable misstatement for an asset with an account balance of \$1,000,000. The auditor selected a sample of every twentieth item from the population that represented the asset account balance and discovered overstatements of \$3,700 and understatements of \$200. Under these circumstances, the auditor most likely would conclude that: **A.** There is an unacceptably high risk that the tolerable misstatement exceeds the sum of actual overstatements and understatements. **B.** The asset account is fairly stated because the total projected misstatement is less than the tolerable misstatement. **C.** The asset account is fairly stated because the tolerable misstatement exceeds the net of projected actual overstatements and understatements. **D.** There is an unacceptably high risk that the actual misstatements in the population exceed the tolerable misstatement because the total projected misstatement is more than the tolerable misstatement. **Answer: D** Explanation: Explanation/Reference: Explanation: Choice "A" is correct. Selection of every twentieth item results in a sample that is 5% ($1/20 = .05$) of the population. The sample results indicate a net overstatement of \$3,500 ($= \$3,700 - \200), which is then projected to the total population as \$70,000 ($= \$3,500 / .05$). (Alternatively, $3,500 \times 20 = 70,000$). Since the projected misstatement of \$70,000 exceeds the tolerable misstatement of \$60,000, there is an unacceptably high risk that the actual misstatement in the population will exceed the tolerable misstatement. Choice "B" is incorrect. Tolerable misstatement is compared to the projected misstatement, not to the actual error in the sample. Choices "C" and "D" are incorrect. The asset account is not fairly stated because the projected misstatement exceeds the tolerable misstatement.

NEW QUESTION: 2 Master nodes managed by Alibaba Cloud side in managed cluster of ACK. **A.** True **B.** False **Answer: A**

NEW QUESTION: 3 You are a licensing specialist. Your customer is Consolidated Messenger, a messenger company. Company Background Consolidated Messenger has 120 employees who work in the company's office in Toronto. The company recently acquired another messenger company that has 35 employees who work in an office in Montreal and five employees who are field sales representatives. Consolidated Messenger anticipates a 75 percent increase in sales

over the next two years. Network Description The Toronto office of Consolidated Messenger has 120 desktops that run Microsoft Windows 2000 Professional. One hundred of the desktops run Microsoft Office 2000 Standard and 20 run Office XP Professional. The Toronto office also has a single server, which runs Windows 2000 Advanced Server. The Montreal office of the newly acquired company has a single server, which runs Microsoft Small Business Server 2000. The office also has 35 desktops that run Windows 98 and Office 97. The sales representatives connect to the server remotely by using Terminal Server. Current Licensing Solution Consolidated Messenger acquired licenses through an Open Business agreement. The Montreal company purchased software through retail channels and OEM. Business Goals The IT manager at Consolidated Messenger has the following goals: Upgrade Windows 2000 Server to Windows Server 2003. Standardize both offices on the same desktop software. Deploy Windows Server 2003 at the Montreal office. Manage and track all software licenses for both companies. Deploy Microsoft Exchange Server in both offices within two years. Due to budget constraints, Consolidated Messenger seeks a solution that can help the two companies stay current without making large software purchases. End of repeated scenario You need to recommend a new licensing solution for Consolidated Messenger. Which factor has the greatest impact on the need to change? **A.** the increase in sales **B.** upgrading the server software **C.** the acquisition of the Montreal company **D.** standardizing the desktop software **Answer: D**

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